

SENATE BILL 3617

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 56,
relative to insurance policies and policyholders.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-5-308(b), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1) If the commissioner disapproves or modifies a filing, the commissioner shall issue a written order specifying in what respect that the rate proposed in the filing is excessive, inadequate or unfairly discriminatory or otherwise fails to meet the requirements of this part. The person making the filing shall be given a hearing upon written request made within forty-five (45) days after the disapproval or modification order.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.